

# Accounting

This section presents the requirements for programs in:

- **Master of Accounting**

## Program Requirements

### Master of Accounting (6.0 credits)

#### Requirements:

<b>1. 5.0 credits in compulsory courses:</b>	<b>5.0</b>
ACCT 5120 [0.5] Advanced Concepts	
ACCT 5121 [0.5] Advanced Concepts II	
ACCT 5123 [0.5] Advanced Taxation	
ACCT 5124 [0.25] Data Analytics for Professional Accountants	
ACCT 5125 [0.5] Advanced Assurance	
ACCT 5128 [0.25] Strategy for Professional Accountants	
ACCT 5129 [0.25] Professional Accounting Cases I	
ACCT 5130 [0.5] Advanced Finance	
ACCT 5131 [0.5] Performance Management	
ACCT 5134 [0.5] Advanced Integration I	
ACCT 5136 [0.5] Advanced Integration II	
ACCT 5137 [0.25] Professional Accounting Cases II	
<b>2. 1.0 credit in:</b>	<b>1.0</b>
ACCT 5199 [1.0] Internship	
<b>Total Credits</b>	<b>6.0</b>

### Regulations - M.Acc.

See the General Regulations section of this Calendar.

#### Guidelines for Completion

Students admitted as full-time students must normally complete their degree requirements within four terms after the date of initial registration. Students admitted as part-time students must normally complete their degree requirements within six terms after the date of initial registration.

#### Academic Standing

A grade of B- or better is normally required in each credit counted towards the degree. However, a candidate may, with the recommendation of the School and the approval of the Vice Provost (Graduate Studies), be allowed to count a grade of C+ in 0.75 credits.

Withdrawal from the program will be required if an M.Acc. student:

- Receives a grade of lower than B- in 1.25 credits or more, or
- Fails to achieve a weighted GPA of 7.0 after completing 2.0 credits of study, or to maintain it, or
- Receives a grade lower than C+ in the same course more than once.

#### Regularly Scheduled Break

For immigration purposes the winter term (January to April) for the full-time M.Acc. Program is considered a regularly scheduled break approved by the University. Students should resume full-time studies in May.

**Note:** a Regularly Scheduled Break as described for immigration purposes does not supersede the requirement for continuous registration in Thesis, Research Essay, or Independent Research Project as described in Section 8.2 of the Graduate General Regulations.

## M. Accounting

Applicants are expected to hold an honours bachelor's degree or equivalent, with a minimum overall average of B-; demonstrated coverage of the CPA Competency Map at the 'Entry' level, and a minimum grade of C- in each of the prerequisite courses (courses that meet the Entry level requirements of the CPA Competency Map) with a minimum overall average of B+ in the prerequisite courses.

Students who hold a CPA, CMA designation and who have completed the Strategic Leadership Program, Case Examination and Board Report, may be exempted from the course ACCT 5134 Advanced Integration I, with the approval of the M.Acc. Director.

Proficiency in English is necessary to pursue graduate studies at Carleton University. See Section 3.6 of the General Regulations of this Calendar for English proficiency rules.

## Accounting (ACCT) Courses

### ACCT 5001 [0.25 credit]

#### Financial Accounting

Fundamentals of financial accounting. Techniques used to measure business transactions, preparation of financial statements, recording and valuation of assets, liabilities and equities.

Precludes additional credit for BUSI 5004 (no longer offered).

### ACCT 5002 [0.25 credit]

#### Managerial Accounting

Fundamentals of managerial accounting and control. Techniques for management decision-making, planning, and control including cost-volume-profit analysis, product costing, variance analysis, relevant costing, transfer pricing and the balanced scorecard.

Precludes additional credit for BUSI 5005 (no longer offered).

Prerequisite(s): ACCT 5001.

### ACCT 5011 [0.25 credit]

#### Financial Statement Analysis

A user-oriented approach to the study of financial statements. The role of the financial statements and the annual report in the financial reporting process, using ratio analysis to analyze firm performance and make forecasts of future performance.

Precludes additional credit for BUSI 5000 (no longer offered).

Prerequisite(s): ACCT 5001.

**ACCT 5012 [0.25 credit]****Performance Measurement and Control**

Efficacy and efficiency of corporate strategies. Design and use of performance measurement systems from an organizational integrated systems view. Balanced scorecard, activity-based management, and other performance measurement and control systems.

Includes: Experiential Learning Activity

Precludes additional credit for BUSI 5000 (no longer offered).

Prerequisite(s): ACCT 5002.

**ACCT 5013 [0.25 credit]****Financial Reporting and Control in Public Organizations**

Public sector accounting principles, practices, and unique financial reporting requirements. Comparison with private sector financial reporting, control, and performance evaluation.

Prerequisite(s): ACCT 5002.

**ACCT 5014 [0.25 credit]****Governance and Accountability**

Corporate governance functions including management and controllership, boards of directors, auditors, security commissions and the control of enterprise-wide risk management. Historical development and evaluation of current practices, including Sarbanes Oxley and its implications.

**ACCT 5120 [0.5 credit]****Advanced Concepts**

An in-depth exploration of selected topics in financial accounting, assurance and taxation.

Includes: Experiential Learning Activity

**ACCT 5121 [0.5 credit]****Advanced Concepts II**

An in-depth exploration of selected topics in management accounting, finance and corporate governance.

**ACCT 5122 [0.25 credit]****Issues in Taxation**

This course will provide students additional knowledge in Canadian Federal Taxation required in the MAcc program. Emphasis on corporate income tax and some specialized topics.

Prerequisite(s): permission of the M.Acc. office.

**ACCT 5123 [0.5 credit]****Advanced Taxation**

Canadian taxation planning issues regarding personal and business decisions involving individuals, corporations, partnerships and trusts.

Includes: Experiential Learning Activity

**ACCT 5124 [0.25 credit]****Data Analytics for Professional Accountants**

Data and information analysis with application to professional accounting.

**ACCT 5125 [0.5 credit]****Advanced Assurance**

Assurance concepts are applied to a range of assurance and auditing engagements, including auditing financial statements and non-financial statement assurance engagements. Current trends in assurance are also explored.

Includes: Experiential Learning Activity

**ACCT 5128 [0.25 credit]****Strategy for Professional Accountants**

Overview of the strategy process required of professional accountants. Case-based course with accounting focus, exploring the development of a company's situation analysis, identification and analysis of strategic and operational issues.

Includes: Experiential Learning Activity

**ACCT 5129 [0.25 credit]****Professional Accounting Cases I**

An introduction to approaching, planning and writing accounting cases, including integration across multiple disciplines.

Includes: Experiential Learning Activity

**ACCT 5130 [0.5 credit]****Advanced Finance**

The impact of the financing decision upon the value of the firm, firm valuation, investing and risk management.

**ACCT 5131 [0.5 credit]****Performance Management**

Exploration of performance management in evaluating organizational performance, management decision making, effective problem solving skills and making recommendations for improvements to organizational operations.

Includes: Experiential Learning Activity

**ACCT 5134 [0.5 credit]****Advanced Integration I**

Discussion, analysis and integration with an emphasis on the application of strategic management to various accounting and finance issues.

Includes: Experiential Learning Activity

Precludes additional credit for ACCT 5133 (no longer offered).

Prerequisite(s): ACCT 5128. Completion of a minimum of 2.0 credits in the Master of Accounting program with a minimum average grade of B-.

**ACCT 5136 [0.5 credit]**

**Advanced Integration II**

Discussion, analysis and integration of issues involving financial reporting, assurance, finance, management accounting, taxation and/or strategy.

Includes: Experiential Learning Activity

Precludes additional credit for ACCT 5135 (no longer offered).

Prerequisite(s): ACCT 5134.

**ACCT 5137 [0.25 credit]**

**Professional Accounting Cases II**

A continued development and honing of problem solving abilities when placed in real-life, business situations.

Case-writing skills will be finessed, with focus on analysis and integration, while keeping the big picture in mind.

Includes: Experiential Learning Activity

Prerequisite(s): ACCT 5120 and ACCT 5121.

**ACCT 5199 [1.0 credit]**

**Internship**

Application of M.Acc. course knowledge and building management skills in a professional environment.

Minimum 480 hours. Graded Sat/Uns.

Includes: Experiential Learning Activity

Prerequisite(s): permission of the M.Acc. office.